



# How much does it cost to maintain

How much should you spend on annual home maintenance?

The amount you spend on annual home maintenance varies based on several factors including the age, size, location, and condition of your home. I tell homeowners that they should expect to put 1% to 4% of their home's estimated value in a separate and easily accessible savings account for annual maintenance expenses throughout each year.

How much should a home maintenance fund cost?

A rule of thumb is to set aside 1% - 4% of your home's value for a home maintenance fund. For example, for a home valued at \$200,000, you would budget \$2,000 to \$8,000 per year to spend on annual upkeep. During times of uncertainty when the real estate market inflates home values, the square footage rule might work better for others.

How much does it cost to maintain a house?

For example, if you owned a typical U.S. home worth about \$364,000, you would budget between \$3,640 and \$7,280 for annual maintenance ( $\$364,000 \times 1\% = \$3,640$ ). Some years are going to require more than that, especially if you have to replace appliances, put on a new roof or dig up your side sewer.

How much should you set aside for home maintenance?

Availability and cost of skilled labor - Labor costs vary around the country. Depending on the project, finding skilled labor could be a challenge. A long-standing rule of thumb says you should set aside 1% to 2% of what your home is worth for maintenance every year.

What are home maintenance costs?

Home maintenance costs are all the expenses necessary to keep a property (house or apartment) in good working order, safe and in good appearance over time. They go beyond basic bills (electricity, water, gas) and include tasks to prevent problems and repair normal wear and tear. They are usually divided into two types:

How often should you do home maintenance?

Many maintenance items must be completed on a regular basis. "Monthly home maintenance tasks can vary, especially if it's a larger home or if your home and property are located in a warmer location," says Jeff Slipko, co-founder of NestEgg.rent, a property management platform.

Here are some of the most expensive ongoing costs of homeownership -- the regular maintenance expenses you can count on running into.

In this guide, we'll look at the average house maintenance cost for things like boiler servicing, window cleaning and keeping the garden tidy. This ...



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Understanding the lifespan of a house and how much to budget for home maintenance can help you be more prepared when it's time for those costly ...

A good baseline estimate of how much you should save for annual home maintenance is to take 2% of the current home value and use that as a starting number for ...

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Average home maintenance costs \$4,000 to \$22,000 per year. However, the cost of home maintenance depends on the home's age, size, location, features, and condition.



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Uncover home maintenance costs state by state. Be a savvy homeowner with our budgeting tips for ongoing maintenance and repairs your home needs.

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